

# DEPARTMENT OF THE TREASURY

Treasury Technical Assistance  
Debt Restructuring

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**Treasury Technical Assistance**  
(\$ in thousands)

Account	FY 2003 Actual	FY 2004 Estimate	FY 2005 Request
TTA	12,980	18,888	17,500

The FY 2005 request for Treasury International Affairs Technical Assistance is \$17.5 million. The program provides financial advisors to countries seeking assistance in implementing significant economic reforms, especially during crucial periods of transition to market-based economies. The program supports economic policy and financial management reforms, focusing on the functional areas of budget, taxation, government debt, financial institutions, and financial crimes law enforcement. In FY 2005, \$8.5 million of these funds will be used by Treasury Technical Assistance to fund resident and short-term advisor projects to countries combating terrorist finance activity. A large portion of these funds will be used for assistance programs in sub-Saharan Africa, supporting economic and financial reforms in countries receiving HIPC debt relief and other areas of emphasis.

## Debt Restructuring

(\$ in thousands)

Account	FY 2003 Actual	FY 2004 Estimate	FY 2005 Request
DR	-	94,440	200,000

The FY 2005 request provides an additional \$75 million for the Heavily Indebted Poor Countries (HIPC) Trust Fund. These funds will complete the U.S. pledge of \$150 million made following the President's commitment at the G-8 Summit in Kananaskis, Canada to contribute the United States' share to filling the projected HIPC Trust Fund financing gap. In addition, the request provides \$105 million to fund a portion of the U.S. bilateral debt reduction costs for the Democratic Republic of the Congo under the HIPC initiative. The request also provides \$20 million for the Treasury Debt Restructuring account for debt-for-tropical forest programs under the Tropical Forest Conservation Act (TFCA).

# COMPLEX FOREIGN CONTINGENCIES

U.S. Emergency Fund for Complex Foreign Crises

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## U.S. Emergency Fund for Complex Foreign Crises

(\$ in thousands)

Account	FY 2003 Actual	FY 2004 Estimate	FY 2005 Request
CFC	-	-	100,000

This funding is requested to allow the President to respond quickly and effectively to or prevent unforeseen complex foreign crises by providing resources that can be drawn upon at the onset of a crisis. Similar to FY 2004 emergency supplemental funding provided for Liberia and Sudan, these funds will be used to finance a range of foreign assistance activities, including support for peace and humanitarian operations to prevent or respond to foreign territorial disputes, armed ethnic and civil conflicts that pose threats to regional and international peace, and acts of ethnic cleansing, mass killing or genocide.

These funds will not be used to provide assistance in response to natural disasters because existing contingency funding is available for that purpose. Use of this appropriation will require a determination by the President that a complex emergency exists and that it is in the national interest to furnish assistance in response.

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