

THE U.S. COUNCIL FOR INTERNATIONAL BUSINESS

THE NATIONAL FOREIGN TRADE COUCIL

AND

THE SECURITIES INDUSTRY ASSOCIATION

in collaboration with the

UNITED STATES GOVERNMENT INTERAGENCY GROUP ON STRENGTHENING THE  
TRANSATLANTIC ECONOMIC PARTNERSHIP

*cordially invite you to:*

**“Transatlantic Economic Relations:  
How to Further Economic Integration?”**

*with*

**Catherine Novelli**, Assistant U.S. Trade  
Representative for Europe and the Mediterranean

**Randal Quarles**, Assistant Secretary  
for International Affairs  
U.S. Department of Treasury

**Chris Padilla**, Assistant U.S. Trade  
Representative for Intergovernmental Affairs and  
Public Liaison

This listening session is an integral part of the dialogue between civil society and the federal government on improving the trans-Atlantic relationship to promote economic growth. The United States government invites all interested U.S. and EU stakeholders to engage in vigorous discussions and comment on how to eliminate trade, regulatory, and investment impediments to further economic integration. Participants are encouraged to come and share their perspectives and ideas about barriers to further transatlantic integration and how government and business can work together to address them. U.S. and EU leaders will take into account New York City comments in their report to the U.S.–EU Summit about enhancing economic growth and fostering a barrier-free trans-Atlantic marketplace. The United States Government Interagency Working Group includes the [Office of the U.S. Trade Representative](#), [U.S. Department of State](#), U.S. Treasury Department, U.S. Department of Agriculture, and [U.S. Department of Commerce](#).

***Friday, October 8, 10:00AM – 12:00PM***

***Location: Securities Industry Association, 120 Broadway – 35<sup>th</sup> floor***

***Please RSVP to Sheila Singleton, [ssingleton@sia.com](mailto:ssingleton@sia.com), or 212/618-0588.***

***by Wednesday, October 6.***

***Space is limited.***

## **Transatlantic Trade and Investment Public Dialogue Session**

10:00AM-12:00PM, October 8, 2004

SIA Conference Room, 120 Broadway - 35th fl.

### **Suggested Program**

0945-1000 Arrival of participants

Introduction (1000 – 1010)

Discussion and Information gathering (1010 – 1150)

Discussion of the main barriers/impediments participants face in conducting transatlantic trade or investment - regulatory, economic, financial, technological, logistical, etc.

Themes to explore include:

- Main concerns in US-EU financial markets regulation; in regulation other than financial services?
- What should be done to further liberalize trade in services, including financial services (banking, securities, mutual funds, insurance)?
- What specific steps would help to integrate further U.S. and EU capital markets?
- Are traditional market access barriers of concern? Which ones? How best to address them?
- How to further reduce technological barriers?
- Is transparency and full public participation in trade and regulatory policy formulation in the EU a problem today? If so, what specific steps might help improve the situation?
- How can U.S. and EU cooperate more effectively in third markets?

Closing – The Next Steps (1150-1200)

## **Stakeholders Dialogue on the Transatlantic Economic Relationship**

Pursuant to the "Joint Declaration on Strengthening our Economic Partnership" agreed to by President Bush and his EU counterparts at the June 2004 US-EU Summit in Ireland, the United States welcomes and encourages lively and creative public debate on both sides of the Atlantic on how to enhance the already strong transatlantic economic relationship.

The U.S. government's objective is to stimulate concrete ideas from interested stakeholders for specific government actions that could enhance US-EU economic ties. A Federal Register notice was published on August 17 to solicit public comments and to provide a dedicated electronic mailbox to receive such comments ([fr0439@ustr.eop.gov](mailto:fr0439@ustr.eop.gov)). Additionally, the U.S. government has established a public website ([http://www.ustr.gov/World\\_Regions/Europe\\_Mediterranean/Transatlantic\\_Dialogue/Section\\_Index.html](http://www.ustr.gov/World_Regions/Europe_Mediterranean/Transatlantic_Dialogue/Section_Index.html)) with information about this initiative.

U.S. officials are convening public dialogue sessions with the business, consumer, labor, environmental and academic communities, and other elements of civil society in order to elicit recommendations for concrete, actionable ideas for transatlantic economic integration, innovation and job creation. Participants are encouraged to come and share their perspectives and ideas about barriers to further trans-Atlantic integration and how government and business can work together to address them.

The U.S. government has formed a Task Force with representatives from the Departments of State, Commerce, Treasury and the U.S. Trade Representative, that will guide the inter-agency process.