

DECLASSIFIED
E.O. 12958, Sec. 3.4

DECLASSIFIED
PA/HO, Department of State
E.O. 12958, as amended
June 9, 2005

AID(us)9 India

NND 969012
By *ETVSW* Date *5/5/98*

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FORM DS 322(OCR)

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NEA/INC:DTSCHNEIDER
11/3/72, EXT 22141
NEA:AMEYER

ASIA/DP:AWHITE
S/S - MR. MILLER

| EB/IFD:JGERVERS

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171141

IMMEDIATE

NEW DELHI

SUBJ: INDIAN DEBT RESCHEDULING

AM ~~AK~~
DTS ~~AK~~
AW ~~AK~~
JB ~~AK~~
S/S ~~AK~~

1. USG HAS DECIDED TO PARTICIPATE FOR ONE YEAR RPT ONE YEAR IN WORLD BANK PROPOSAL FOR DEBT RELIEF FOR INDIA WITH US SHARE OF \$29.12 MILLION.

2. WE HAVE INFORMED WORLD BANK OF THIS DECISION AS PART OF OUR CONTINUING TECHNICAL DISCUSSIONS WITH BANK. BANK IS INFORMING INDIANS AND OTHER I#AID-INDIA CONSORTIUM MEMBERS.

3. PENDING FURTHER GUIDANCE EMBASSY SHOULD AVOID ANY INTERPRETIVE COMMENT REGARDING THIS DECISION IN DISCUSSIONS WITH INDIAN OFFICIALS. EMBASSY SHOULD NOT RPT NOT ISSUE PRESS STATEMENT AND SHOULD RESTRICT RESPONSE TO POSSIBLE PRESS QUERIES TO SIMPLE CONFIRMATION THAT DECISION MADE.

4. DECLASSIFICATION: GDS. 44

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