



USAID
FROM THE AMERICAN PEOPLE

SEP 21 2006

Mr. Vincent Novak
Director, Nuclear Safety Department
European Bank for Reconstruction
and Development
London, U.K.

Subject: Amendment No. 8 to Grant No. ENI-G-00-98-00001-00

Dear Mr. Novak:

The United States Agency for International Development (USAID) hereby grants to the European Bank for Reconstruction and Development (hereinafter "the Grantee" or the "EBRD") additional incremental funding for the subject Grant in the amount of Thirty-Four Million One Hundred Forty-Seven Thousand United States Dollars (\$34,147,000) to support the second pledge of the United States for the Chernobyl Unit 4 Shelter Implementation Plan in support of EBRD's Chernobyl Shelter Fund Program.

With this Amendment No. 8 to the Grant Agreement, the total amount obligated by USAID to date for the Chernobyl Shelter Fund Program is \$142,282,000.

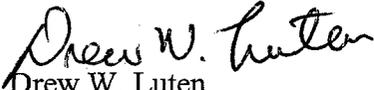
This Amendment No. 8 to the Grant is effective and obligation of the \$34,147,000 is made as of the date of this letter and shall apply to expenditures made by the Grantee in furtherance of program objectives.

As the largest single country donor to the Chernobyl Shelter Fund Program, the U.S. continues to support selection of a contractor for the shelter construction through a fair and transparent process in accordance to EBRD rules. In this same spirit of openness, the U.S. would encourage the EBRD to make available to the Assembly of Contributors the supporting documents of the contract award.

Except as specifically amended hereby, including pursuant to the Schedule to this Amendment No. 8 (Tab 1 hereto), all other terms and conditions of the Grant, as subsequently amended, remain in full force and effect.

Please sign the four originals of this letter to acknowledge your acceptance of this Grant Amendment, retain one original for your records, and return the other three originals to the undersigned.

Sincerely,


Drew W. Luten
Acting Assistant Administrator
Bureau for Europe and Eurasia

ACKNOWLEDGED AND AGREED:

 Date: 29.9.06
Vincent Novak
Director, Nuclear Safety Department
European Bank for Reconstruction and Development

Tab 1: Schedule to Amendment No. 8

SCHEDULE to Amendment No. 8 to Grant No. ENI-G-00-98-00001-00

The referenced grant (Grant) is amended as follows:

1. Subsection 1. of Paragraph C. (Amount of Grant and Payment) of Attachment 1 (Schedule) is deleted in its entirety and the following is substituted therefor:

1. In addition to the initial obligation of \$25,000,000, made as of November 21, 1997 under the Grant, and the subsequent obligations of \$27,000,000, made as of April 10, 1998 under Amendment No. 1 to the Grant; \$9,300,000, made as of May 17, 2000 under Amendment No. 2 to the Grant; \$4,900,000, made as of September 26, 2001 under Amendment No. 3 to the Grant; \$24,000,000, made as of September 24, 2002 under Amendment No. 4 to the Grant; \$9,935,000, made as of November 10, 2003 under Amendment No. 5 to the Grant; and \$8,000,000, made as of September 19, 2005 under Amendment No. 6 to the Grant, USAID hereby obligates an additional \$34,147,000 (Thirty-Four Million One Hundred Forty-Seven Thousand United States Dollars) as of the effective date of Amendment No. 8, making for a total obligation by USAID of \$142,282,000 (One Hundred Forty-Two Million Two Hundred Eighty-Two Thousand United States Dollars) for the purposes of this Grant. Funds obligated under this Grant will be in the form of a cash contribution to the Chernobyl Shelter Fund. The purpose of this Grant is met upon disbursement. The contribution under Amendment No. 8 covers the fourth tranche of the second pledge (Phase II). The total estimated funding of this Grant by USAID is \$150,000,000 (One Hundred Fifty Million United States Dollars), subject to the availability of funds and the agreement of the Grantee and USAID to proceed.



European Bank
for Reconstruction and Development

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Mr. Andres Doernberg
Energy Analyst, Energy & Infrastructure Division
Bureau for Europe and Eurasia
US Agency for International Development
Ronald Reagan Building
1300 Pennsylvania Avenue, N.W.
Room 5.8-124RRB
Washington, D.C. 20523
United States of America

29 September 2006

Dear Mr. Doernberg,

Re: Amendment No.8 to Grant No. ENI-G-00-98-00001-00

Further to our email exchange and Mr. Luten's letter of 21 September 2006 I enclose three original letters of the Amendment No.8 to the Grant Agreement between the Bank and USAID duly signed on 29 September 2006 by Mr. Novak, Director Nuclear Safety Department as requested.

I have retained an original letter for our files.

Yours sincerely,

Penelope J. Goldspink
Senior Administrative Officer, Nuclear Safety Department

cc: David Bleakney