

I have the honor to acknowledge the receipt of your note of December 15, 2006, which reads as follows:

The Embassy of the United States of America refers the Ministry of Foreign Affairs of the Government of Liberia to the Agreement on Guaranty of Private Investments between the Government of the United States of America and the Government of Liberia effected by an exchange of notes signed at Monrovia September 6 and September 12, 1960, and supplemented by an exchange of notes signed at Monrovia September 26 and 29, 1964 (collectively, the Agreement). The Embassy refers also to conversations that have recently taken place between representatives of our two Governments relating to the more efficient operation of the political risk insurance, loan guaranty, and investment funds programs that are now administered by the Overseas Private Investment Corporation (OPIC).

In that connection, the Embassy, on behalf of the Government of the United States of America, proposes the following amendments to the Agreement:

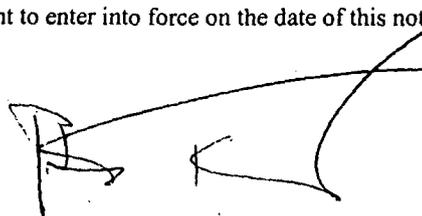
1. Paragraph 2, by which the United States of America agrees that it will issue no guaranty with respect to any project unless it is approved by the Government of the Republic of Liberia, is deleted.
2. Paragraph 3 is renumbered as Paragraph 2.

If the foregoing proposals are acceptable to the Government of Liberia, the Embassy further proposes that this note and the Ministry's note in reply shall constitute an amendment to the Agreement, which shall enter into force on the date of the Ministry's note in reply.

Embassy of the United States of America,

Monrovia, December 15, 2006.

I have the honor to confirm that the provisions contained in the aforementioned note are acceptable to the Government of Liberia and it is agreed that your note and this reply will constitute an agreement between our two Governments on this subject, the agreement to enter into force on the date of this note.



Richard V. Tolbert
Economic Advisor to the President
Chairman, National Investment Commission