

A Fact Sheet

United States

and

ADB

The Asian Development Bank (ADB), an international development finance institution for the Asian and Pacific region headquartered in Manila, Philippines, was founded in 1966. The United States was one of its 31 founding members. As of 31 December 1998, ADB had 57 members, 41 from the Asian and Pacific region and 16 from outside it. Its mission is to help developing member countries invest in human development and reduce poverty, promote good governance, strengthen institutional capacity, create conditions conducive for private sector-led development, and achieve efficient, equitable, and sustainable growth.

The Internet address for the ADB Web Site is:
<http://www.adb.org>

Asian Development Bank

31 December 1998

U.S. Shareholding and Voting Power

No. of shares held	:	552,210 (16.05% of total)
Votes	:	567,303 (13.20% ^a of total membership, 37.93% of total nonregional membership)
Overall capital subscription	:	US\$7.78 billion
Paid-in capital subscription	:	US\$544.51 million

^a *The United States is co-equal with Japan in voting power.*

U.S. Contributions to Special Funds Resources

The United States has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its low income borrowing member countries.

Contributions to ADF		
Pledged	:	US\$2.92 billion
Amount paid	:	US\$2.44 billion

Share in ADB-Financed Procurement Contracts

Each year, ADB extends loans to fund projects and activities in Asian and Pacific developing countries, and provides several billion US dollars worth of contracts to procure goods and consulting services. From the Bank's inception in 1966 through 1998, U.S. firms were awarded \$4.2 billion in total procurement.

For the period 1995-1998, the United States ranked *first* among donor member countries in total procurement.

Summary of Overall Procurement from Donor Member Countries

From 1 January 1995 to 31 December 1998*

Donor Member Countries	Amount in US\$ Million	Rank
United States	1,390.3	1
Japan	1,068.9	2
Germany	604.7	3
Italy	480.4	4
France	421.1	5

* From ADB public sector loans. Data as of 31 December 1998 are preliminary.

Bank Operations

The Bank is a full-fledged development institution that provides a full range of development services including project financing (loans, equity, technical assistance, cofinancing, guarantee), policy advice, and capacity building, in close partnership with developing member countries (DMCs), private capital, and other bilateral and multilateral organizations.

ACTIVITIES	1997 (Amounts in US\$ million)	1998
TOTAL LENDING	9,414	5,983
OCR ¹ Loans	7,794	4,995
ADF ² Loans	1,620	987
A. Government & Government-Guaranteed Loans	9,369	5,846
OCR Loans	7,749	4,859
ADF Loans	1,620	987
B. Private Sector Loans	45	136
OCR Loans	45	136
EQUITY INVESTMENTS	74	62
TECHNICAL ASSISTANCE	162	151
COFINANCING	1,753	2,954

¹ Ordinary Capital Resources

² Asian Development Fund, the Bank's soft loan window

Loan Approvals by Country and Source of Funds ^a

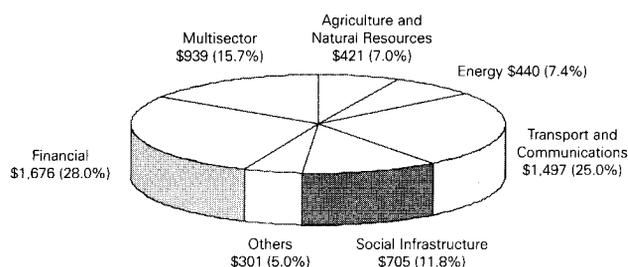
Country	1997				1998			
	OCR		ADF		OCR		ADF	
	No.	Amount (\$ million)	No.	Amount (\$ million)	No.	Amount (\$ million)	No.	Amount (\$ million)
Bangladesh	1	40.0	6	419.7	1	16.7	3	183.6
Bhutan	-	-	2	8.0	-	-	1	5.7
Cambodia	-	-	-	-	-	-	-	-
China, PR	5	656.0	-	-	8	1,202.0	-	-
Cook Islands	-	-	1	0.8	-	-	-	-
Fiji	1	40.0	-	-	-	-	-	-
India	6	563.0	-	-	1	250.0	-	-
Indonesia	12	1,078.8	2	30.0	7	1,836.0	-	-
Kazakstan	3	165.0	2	20.0	-	-	-	-
Kiribati	-	-	-	-	-	-	1	10.2
Korea	2	4,015.0	-	-	-	-	-	-
Kyrgyz Republic	-	-	5	89.2	-	-	3	65.0
Lao PDR	-	-	3	103.0	-	-	1	20.0
Malaysia	1	40.0	-	-	-	-	-	-
Maldives	-	-	1	70.0	-	-	1	6.3
Marshall Islands	-	-	1	12.0	-	-	-	-
Micronesia, FS	-	-	1	18.0	-	-	-	-
Mongolia	-	-	4	62.7	-	-	-	-
Nauru	-	-	-	-	1	5.0	-	-
Nepal	-	-	1	27.0	-	-	4	105.0
Pakistan	1	250.0	5	251.0	-	-	-	-
Papua New Guinea	1	45.0	2	15.0	2	14.1	-	-
Philippines	4	362.6	1	15.0	11	846.6	1	8.8
Samoa	-	-	-	-	-	-	1	7.5
Solomon Islands	-	-	-	-	-	-	2	26.0
Sri Lanka	1	5.0	5	161.6	1	5.0	3	185.0
Tajikistan	-	-	-	-	-	-	1	20.0
Thailand	3	550.0	-	-	3	630.0	-	-
Uzbekistan	1	20.0	1	20.0	2	120.0	-	-
Vanuatu	-	-	-	-	-	-	1	20.0
Viet Nam	-	-	6	359.0	-	-	2	184.0
Regional ^b	-	-	-	-	2	70.0	2	140.0
GRAND TOTAL	42	7,794.4	49	1,619.6	39	4,995.4	27	987.1

^a Includes loans to private sector without government guarantee.

^b Includes loan to Greater Mekong subregion: Phnom Penh to Ho Chi Minh City Highway (Cambodia and Viet Nam components) totalling \$140 million.

Sectoral Distribution of Loans ^c

January – December 1998
(US\$ million)



^c Including private sector loans.

Cofinancing and Export Credits

The ADB arranges cofinancing from bilateral, multilateral and commercial sources as additional resources for development financing. At the end of 1998, cumulative cofinancing arrangements (beginning in 1970) amounted to about US\$29.1 billion for 495 loan projects and US\$293 million for 357 technical assistance grants.

Cofinancing with the United States – US Trade and Development Agency, The Nature Conservancy, USAID, and commercial banks – from 1 January 1994 to 31 December 1998 was as follows:

Loans	:	7 loan and technical assistance projects totaling US\$406.8 million, cofinancing amount is US\$34.5 million
Bilateral	:	5 projects, cofinancing of US\$9.2 million
Commercial	:	1 project, cofinancing of US\$24.4 million
Export Credit	:	1 project, cofinancing of US\$0.9 million

Bank Participation with Private Enterprises

The Bank catalyzes the flow of domestic and international capital for developing member countries and helps private enterprises (PEs) undertake financially viable projects which have economic development merit. The Bank works directly with PEs and financial institutions. It also makes funds available to PEs indirectly through development finance institutions. It mobilizes debt and equity resources through its cofinancing, guarantee operations, and Bank-sponsored mutual funds and private equity funds. The Bank is a core investor in the US\$252 million Asian Private Investment Company Limited (APIC) with the California Public Employees' Retirement System (CalPERS), the first such collaboration between a multilateral development bank and a major public pension fund. The Bank, together with the Prudential Insurance Company of America, has established the Asian Infrastructure Mezzanine Capital Fund with a committed capital of \$230 million. The Bank provides advice and assistance to developing member countries for policy reforms and good corporate governance to improve the environment for the private sector and to develop efficient and transparent capital markets.

Since 1995, the Bank's Private Sector Group has committed US\$756 million in private sector projects. This investment is expected to help mobilize nearly US\$6.0 billion in private capital — a leverage ratio of 8. In addition, guidelines are in place to ensure that transactions are transparent, are beneficial to both the private investors and the host economy, and that projects meet ADB's environmental and social guidelines.

Contractors Involved in ADB Projects

Sample of contractors/suppliers from the United States involved in ADB projects from 1 January 1994 to 31 December 1998 include:

Contractor/Supplier (Address)	Sector Involvement	Contract Amount (US\$ million)
Cooper Rolls 105 North Sandusky St., Mt. Vernon, OH 43050	Energy	90.6
Westinghouse International The Quadrangle MC661, 4400 Alfaya Trail, Orlando, FL 32826	Energy	82.3
M/S AT & T World Services, Inc. 412 Mt. Kemble Ave., Morristown, NJ 07960	Transport and Communications	17.3
Raytheon Company Electronic Systems 1001 Boston Post Road, Marlborough, MA	Transport and Communications	11.9
Phosphate Chemicals Export Associates 9299 W. Higgins Road, Rosemont, IL	Agriculture and Natural Resources	9.9
Midwest Universities Consortium 66 East 16th Ave., Columbus, OH 43201	Social Infrastructure	9.5
Seminole Fertilizer Corporation 72 Cummings Point Road, Stamford, CT 06902	Agriculture and Natural Resources	9.2
Cargill Fertilizer, Inc. Fort Mead, FL 33841	Agriculture and Natural Resources	7.2
Spar Communications Group 2811 Airpark Drive, Santa Maria, CA 93455	Transport and Communications	7.2
Union Switch & Signal International Co. 1000 Technology Drive, Pittsburgh, PA 15219	Transport and Communications	6.8
Harcro 9600 S. 219 th E. Avenue, Broken Arrow, OK 74104	Energy	5.6
M/S Hughes Network System, Inc. 11717 South Lake Avenue, Suite 801, Pasadena, CA 91101	Transport and Communications	4.7
Howard Industries, Inc. P. O. Box 1588, Laurel, MI 39441	Energy	3.3
Pandrol Jackson Inc. P. O. Box 309, East Clark St., East Syracuse, NY 13057	Transport and Communications	3.1
Halliburton Energy Services 1100 Everman Road, P. O. Box 1936, Fort Worth, TX 76101	Energy	3.1
Schlumberger 180 Technology Parkway, Norcross, GA 30092	Energy	2.4
M/S EF Data Corporation 2105 West 5 th Place, Tempe, AZ	Transport and Communications	2.1
Astec Industry, Inc. P. O. Box 72787, 4101 Jerome Avenue, Chattanooga, TN 37407	Transport and Communications	1.8
Dresser Industries Inc. 1000 West St., Paul Avenue Waukesha, WI 53188	Energy	1.7
Daniel Flow Products Inc. 9720 Old Katy Rd., Houston, TX	Environment	0.8

Consultants Involved in ADB Projects

Sample of consulting firms from the United States involved in ADB *loan* projects from 1 January 1994 to 31 December 1998 include:

Consulting Firm (Address)	Sector Involvement	Total Value of Contracts (US\$ million)
Morrison Knudsen 180 Howard Street, San Francisco, CA 94105	Social Infrastructure/Energy	17.8
Louis Berger Group 100 Halsted St., East, Orange, NJ 07019	Transport and Communications	14.5
Upham International Corporation 745 Fort Street, Suite 700, Honolulu, HI 96813	Transport and Communications	5.9
Development Alternatives, Inc. 7250 Woodmont Avenue, Suite 200, Bethesda, MD 20814	Agriculture and Natural Resources	4.9
Offshore Turnkey Ventures LLC No. 4 Greenway Plaza, Houston, TX 77046	Natural Resources Energy	3.5
Wilbur Smith Associates NCNB Tower, P.O. Box 92, Columbia, SC 29202	Transport and Communications	3.1
Consortium for International Development Tucson, AR	Social Infrastructure	2.2
International Science & Technology Institute, Inc. 1655 North Fort Mayer, Suite 300, Arlington, VA	Social Infrastructure	2.0
Chemonics International 2000 M. St., N.W., Suite 200, Washington, D.C. 20036	Agriculture and Natural Resources	1.7
W.M. Lewis & Associates, Inc. 740 Fifth Street, Portsmouth, OH 45662	Agriculture and Natural Resources	1.3

Sample of consulting firms from the United States involved in ADB *technical assistance* projects from 1 January 1994 to 31 December 1998 include:

Consulting Firm (Address)	Sector Involvement	Total Value of Contract (US\$ million)
Boston Institute for Developing Economies, Ltd. 7250 Woodmont Ave., Suite 200, Bethesda, MD 20814	Economic Management/Capacity Building/Social Assessment	6.8
Consortium for International Development 6367 E. Tanque Verde, Suite 200, Tucson, AZ 85715	Agriculture and Natural Resources/Social Infrastructure	3.3
Hagler Bailly Consulting, Inc. 1530 Wilson Blvd., Suite 900, Arlington, VA 22041	Energy/Industry/ Privatization/Others	3.7
Academy for Educational Development 1875 Connecticut Avenue, N.W., Washington, D.C. 20009	Social Infrastructure	3.1
Associates in Rural Development 110 Main Street, 4 th Floor, Burlington, VT 05402	Social Infrastructure/Agriculture and Natural Resources/Others	3.1
Barents Group LLC 2001 M. Street, N.W., Washington, D.C. 20036	Finance/Others	3.0
Ecology and Environment, Inc. 368 Pleasantview 1, Lancaster, NY 14086	Environment	2.5
Research Triangle Institute 3040 Cornwallis Road, Research Triangle Park, NC 27709	Social Infrastructure/Others	2.4
East-West Center 1777 East-West Road, Honolulu, HI 96848	Energy/Industry and Non-fuel Minerals	0.6
Utah State University Logan, UT 84322	Social Infrastructure	0.4

ADB Governor for the United States

Mr. Robert E. Rubin, Secretary of the US Treasury, is the ADB Governor for the United States.

Mr. Stuart E. Eizenstat, Under Secretary for Economic, Business and Agricultural Affairs, US Department of State, is the ADB Alternate Governor for the United States.

ADB Executive Director for the United States

Ambassador Linda Tsao Yang is the ADB Executive Director for the United States. She is the first woman Executive Director appointed by the United States to a multilateral development bank and the first woman Executive Director at the ADB. Ambassador Yang served as California's Savings and Loan Commissioner and Vice Chairman of the Investment Committee of the Board of Administration of the Public Employees' Retirement System, State of California (CalPERS).

Ms. N. Cinnamon Dornsife is the ADB Alternate Executive Director for the United States. Before her appointment, she served with the US-Asia Environmental Partnership, Washington, D.C., as Program Director, Asian Affairs; the Asia Foundation as Representative to Washington, D.C.; and the World Bank as Researcher and Evaluation Consultant, Rural Development Division.

Ms. Nancy Katz is the Director's Advisor. She joined the US office from the US Treasury Department.

USADB contact numbers: phone (632) 632-6050; fax (632) 632-4003.

Commerce Liaison to ADB

The U.S. Foreign Commercial Service ADB Liaison Office provides counseling and assists U.S. firms in pursuing business opportunities that result from ADB activities.

Mr. Denny Barnes, Senior Commercial Officer, directs the office. He can be contacted at phone nos. (632) 804 0460, (632) 804 0353, (632) 523-1001 (Embassy trunkline) ext. 5853 to 5858; fax no. (632) 804 0357; and e-mail address: dbarnes@cs.doc.gov

American Staff in ADB

As of 31 December 1998, there were 89 American professional staff in ADB (13% of total professional staff).

Mr. Peter H. Sullivan, Vice-President (Region East), is the senior American in the Bank.

The North American Representative Office

The Bank's representative office in North America (NARO) is located at Suite 975, 1730 Pennsylvania Avenue NW, Washington, D.C. 20006, telephone no. (202) 626-0050 and fax no (202) 626-0055.

Mr. D. C. Amerasinghe is NARO Director.